

Capitec Bank Holdings Limited

May 2019 (1st quarter)

Capitec Bank Holdings Limited and its subsidiaries ("group"), have complied with Regulation 43 of the Regulations relating to banks, which incorporates the requirements of Basel.

In terms of Pillar 3 under Basel, the consolidated group is required to disclose quantitative information on its capital adequacy ratios on a quarterly basis.

The group's consolidated capital position at the end of the 1st quarter of the 29 Feb 2020 financial year end is set out below

Composition of qualifying regulatory capital	1st Quarter 2020 (31 May 2019)		4th Quarter 2019 (28 Feb 2019)	
	R'000	Capital Adequacy Ratio %	R'000	Capital Adequacy Ratio %
Common Equity Tier 1 capital (CET1)	21 585 401	31.5	20 911 742	32.8
Additional Tier 1 capital (AT1) ⁽¹⁾	77 691	0.2	77 691	0.1
Tier 1 capital (T1)	21 663 092	31.7	20 989 433	32.9
Unidentified impairments	642 200		624 762	
Tier 2 capital (T2)	642 200	0.9	624 762	1.0
Total qualifying regulatory capital	22 305 292	32.6	21 614 195	33.9
Required regulatory capital ⁽²⁾	7 870 871		7 327 549	

⁽¹⁾ Starting 2013, the non loss absorbent AT1 and T2 capital is subject to a 10% per annum phase-out in terms of Basel 3.

⁽²⁾ This value is 11.500% (2018: 11.125%) of risk-weighted assets, being the Basel global minimum requirement of 8.000%, the South African country-specific buffer of 1.000% (2018: 1.250%) and the Capital Conservation Buffer of 2.500% (2018: 1.875%) (disclosable in terms of SARB November 2016 directive in order to standardise reporting across banks).

In terms of the regulations the Individual Capital Requirement (ICR) is excluded.

By order of the Board

Stellenbosch
26 June 2019

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	RWA	RWA	Minumum capital requirements
	1st Quarter 2020 (31 May 2019)	4th Quarter 2019 (28 February 2019)	1st Quarter 2020 (31 May 2019)
OV1: Overview of RWA			
1	50 866 885	49 627 669	5 849 691
2	50 866 885	49 627 669	5 849 691
3	-	-	-
4	-	-	-
5	-	-	-
6	44 253	29 781	5 089
7	44 253	29 781	5 089
8	-	-	-
9	-	-	-
10	5 885	3 475	677
11	674 950	446 009	77 619
12	-	-	-
13	-	-	-
14	-	-	-
15	-	-	-
16	-	-	-
17	-	-	-
18	-	-	-
19	-	-	-
20	-	-	-
21	-	-	-
22	-	-	-
23	-	-	-
24	8 213 083	7 646 139	944 505
Other risk	5 208 718	2 690 423	599 001
25	3 428 588	3 274 328	394 289
26	-	-	-
27	68 442 362	63 717 824	7 870 871