

May 2012 (first quarter)

Capitec Bank Holdings Limited and its subsidiaries ("group"), have complied with the Bank's Act 1990 (as amended), which incorporates the requirements of Basel.

In terms of Pillar 3 under Basel, the consolidated group is required to disclose quantitative information on its capital adequacy ratios on a quarterly basis.

The group's consolidated capital position at the end of the fourth quarter for the 31 May 2012 financial year end is set out below:

		1st Quarter (31 May 2012)		4th Quarter (29 February 2012)
	R'000	Capital Adequacy Ratio %	R'000	Capital Adequacy Ratio %
Ordinary share capital and reserves	4 802 946		4 555 886	
Preference share capital	258 969		258 969	
Primary (Tier 1) capital	5 061 915	29.9	4 814 855	31.0
Subordinated debt	1 069 000		1 069 000	
Unidentified loan impairments	192 127		175 987	
Secondary (Tier 2) capital	1 261 127	7.5	1 244 987	8.0
Total qualifying regulatory capital	6 323 042	37.4	6 059 842	39.0
Required regulatory capital ⁽¹⁾	1 606 664		1 476 807	

⁽¹⁾ This value is reported in terms of Banks' Act circular 5/2011, which requires the value disclosed be 9.5% of risk-weighted assets, being the Basel global minimum requirement of 8% and a South African country specific buffer of 1.5%.

By order of the Board

Stellenbosch
25 June 2012